



Africa prudential Plc H1 2019 22 July 2019

MPR: 13.50%
June '19 Inflation Rate: 11.22%
Q1 2019 Real GDP: 2.01%

Africa Prudential Plc	H1 2019	H1 2018	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Registrars fee income	870.14	593.46	46.62%
Net interest income	1,140.14	1,577.41	-27.72%
Gross Earnings	2,010.28	2,170.88	-7.40%
Other Income	22.10	67.79	-67.40%
Impairment loss on financial assets	0.00	(49.38)	-100.00%
Administrative expenses	(721.50)	(620.95)	16.19%
Profit from operating activities	1,310.88	1,568.34	-16.42%
Finance Income	0.00	0.00	0.00
Finance costs	(101.03)	(427.39)	-76.36%
Net Finance Costs	(101.03)	(427.39)	-76.36%
Profit before tax	1,209.85	1,140.95	6.04%
Income tax credit/(expense)	(181.81)	(155.65)	16.81%
Profit after tax	1,028.05	985.30	4.34%
Basic Earnings per Share (in Kobo)	51.40	49.27	4.34%
Balance Sheet as at June 30, 2019.			
Cash and cash equivalents	3,168.10	2,559.90	23.76%
Financial assets (Available for Sale)	5,007.18	5,055.26	-0.95%
Financial assets (held to maturity)	12,357.13	12,436.86	-0.64%
Property Plant and Equipment	236.19	210.98	11.95%
Other Assets	1,162.29	1,008.76	15.22%
Total Assets	21,930.87	21,271.75	3.10%
Customers' deposits	12,735.74	10,122.13	25.82%
Current tax liabilities	280.29	447.49	-37.36%
Deferred tax liabilities	0.00	0.00	0.00
Borrowings	0.00	2,042.44	-100.00%
Other Liabilities	338.29	63.10	436.09%
Total Liabilities	13,354.32	12,675.16	5.36%
Total shareholders' equity	8,576.55	8,596.59	-0.23%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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